

LIMITED TIME REAL ESTATE OFFERING



The Carilion Credit Union is offering, for a limited time only, a 15 year Real Estate Product.

The rate on this loan is PRIME plus 1.50% and can only “re-price” every 5 years.

At the current PRIME Rate, your interest rate would be 4.75% APR (Daily Periodic Rate = .0131%) and would stay fixed at the rate until the 5th year and 10th year anniversary of the loan’s closing.

Several conditions apply:

Subject to availability of funds, “first come, first served”

PRIMARY RESIDENCES only, no business, rental or vacation property. Must be existing property and cannot be for construction of the property to be mortgaged.

Strict 80% Loan to Value (LTV) on the house after this loan (appraisal required, the Credit Union will use the lower of the Appraised or assessed value)

Minimum credit score is 700 as determined by Equifax

Maximum Net Debt to Income is 50%

Borrower pays all closing costs.

Minimum loan amount is \$100,000, and the Maximum loan amount is \$250,000

These loans are non-conforming and will not be sold to outside mortgage holders so your mortgage stays here.



Equal Housing Lender. We do business in accordance with the Federal Fair Lending Laws